

**FEDERAL RESERVE BANK  
OF NEW YORK**

AT-10736  
November 7, 1994

**REPEAL OF CALL REPORT PUBLICATION REQUIREMENTS  
UNDER FEDERAL LAW**

*To the Chief Executive Officer of Each State Member  
Bank in the Second Federal Reserve District:*

On September 23, 1994, President Clinton signed the Riegle Community Development and Regulatory Improvement Act of 1994 which contains provisions to reduce the regulatory burden. Section 308 of this Act repeals the portion of Section 9 of the Federal Reserve Act that required state member banks to publish their Reports of Condition (i.e., those presented in Federal Financial Institutions Examination Council (FFIEC) reports numbered FFIEC 031-034). Staff of the Federal Reserve Board is in the process of amending Section 208.10 of the Board's Regulation H to bring it into conformance with this change in the law.

The federal requirement that state member banks must publish their Reports of Condition terminated with the President's signing of the legislation. Accordingly, your bank is no longer required, by Federal Law, to publish its Reports of Condition, including the September 30, 1994 Report.

It is important to note, however, that your bank may still be required to publish its Reports of Condition under state law. Please refer to the laws of the state in which your bank is chartered or to your state supervisory authority to determine whether your bank is subject to such a requirement. In addition, your bank will continue to be required, under Section 208.17 of the Board's Regulation H, to advise its shareholders, customers, and the general public of the availability of year-end Reports of Condition and Income and other financial information.

SUSAN F. MOORE,  
Vice President.